

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

PRIDEAUX LAND & CATTLE LP
PO BOX 25
LOVING TX 76450



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 503192 1441

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		910	Lease: 7159 Type: REAL Owner #: 503192
GRAHAM ISD I&S		910	Legal: STEPHENS-ROACH
GRAHAM ISD M&O		910	BLEVINS PRODUCTION
NCT COLLEGE		910	A- 35 /BBB & CRR SUR
GRAHAM HOSPITAL		910	
No 2021 Hist			.031250 Royalty Interest Category: G1 Railroad #: 7159
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	910
GRAHAM ISD I&S	0	0	910
GRAHAM ISD M&O	0	0	910
NCT COLLEGE	0	0	910
GRAHAM HOSPITAL	0	0	910

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,570	690	Lease: 7614 Type: REAL Owner #: 503192
GRAHAM ISD I&S	1,570	690	Legal: PRIDEAUX R O UN
GRAHAM ISD M&O	1,570	690	STEWART CONSTRUCTION
NCT COLLEGE	1,570	690	A- 198 /MCMULLEN A SUR
GRAHAM HOSPITAL	1,570	690	RRC 7614
HB1984: The Appraised value of \$690 in 2026 as compared to \$360 in 2021 is a 91.67% increase.			.023437 Royalty Interest Category: G1 Railroad #: 7614
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,570	0	690
GRAHAM ISD I&S	1,570	0	690
GRAHAM ISD M&O	1,570	0	690
NCT COLLEGE	1,570	0	690
GRAHAM HOSPITAL	1,570	0	690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,200	970	Lease: 7614 Type: REAL Owner #: 503192
GRAHAM ISD I&S	2,200	970	Legal: PRIDEAUX R O UN
GRAHAM ISD M&O	2,200	970	STEWART CONSTRUCTION
NCT COLLEGE	2,200	970	A- 198 /MCMULLEN A SUR
GRAHAM HOSPITAL	2,200	970	RRC 7614
HB1984: The Appraised value of \$970 in 2026 as compared to \$750 in 2021 is a 29.33% increase.			.032813 Override Royalty Category: G1 Railroad #: 7614
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,200	0	970
GRAHAM ISD I&S	2,200	0	970
GRAHAM ISD M&O	2,200	0	970
NCT COLLEGE	2,200	0	970
GRAHAM HOSPITAL	2,200	0	970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,430	1,160	Lease: 15586 Type: REAL Owner #: 503192
GRAHAM ISD I&S	1,430	1,160	Legal: PRIDEAUX
GRAHAM ISD M&O	1,430	1,160	NORTH TEXAS OIL LLC
NCT COLLEGE	1,430	1,160	A- 240
GRAHAM HOSPITAL	1,430	1,160	RRC 15586
HB1984: The Appraised value of \$1,160 in 2026 as compared to \$2,420 in 2021 is a 52.07% decrease.			.019532 Royalty Interest Category: G1 Railroad #: 15586
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,430	0	1,160
GRAHAM ISD I&S	1,430	0	1,160
GRAHAM ISD M&O	1,430	0	1,160
NCT COLLEGE	1,430	0	1,160
GRAHAM HOSPITAL	1,430	0	1,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	40,220	30,700	Lease: 32581 Type: REAL Owner #: 503192
GRAHAM ISD I&S	40,220	30,700	Legal: P-MAC
GRAHAM ISD M&O	40,220	30,700	ROGERS DRILLING INC
NCT COLLEGE	40,220	30,700	A- 198 MCMULLEN A SUR
GRAHAM HOSPITAL	40,220	30,700	RRC 32581 API 503-4951 & 42005
			.074070 Royalty Interest
			Category: G1
			Railroad #: 32581
HB1984: The Appraised value of \$30,700 in 2026 as compared to \$24,090 in 2021 is a 27.44% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40,220	0	30,700
GRAHAM ISD I&S	40,220	0	30,700
GRAHAM ISD M&O	40,220	0	30,700
NCT COLLEGE	40,220	0	30,700
GRAHAM HOSPITAL	40,220	0	30,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,360	3,110	Lease: 32607 Type: REAL Owner #: 503192
GRAHAM ISD I&S	3,360	3,110	Legal: PRIDEAUX MENTON
GRAHAM ISD M&O	3,360	3,110	KELLY MAHLER OPER
NCT COLLEGE	3,360	3,110	A- 198 MCMULLEN A SUR
GRAHAM HOSPITAL	3,360	3,110	RRC 32607 API 503-42075
			.074070 Royalty Interest
			Category: G1
			Railroad #: 32607
HB1984: The Appraised value of \$3,110 in 2026 as compared to \$1,140 in 2021 is a 172.81% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,360	0	3,110
GRAHAM ISD I&S	3,360	0	3,110
GRAHAM ISD M&O	3,360	0	3,110
NCT COLLEGE	3,360	0	3,110
GRAHAM HOSPITAL	3,360	0	3,110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,970	2,890	Lease: 33128 Type: REAL Owner #: 503192
GRAHAM ISD I&S	2,970	2,890	Legal: NELLIE
GRAHAM ISD M&O	2,970	2,890	KELLY MAHLER OPER
NCT COLLEGE	2,970	2,890	A-1324 I&GN RR CO
GRAHAM HOSPITAL	2,970	2,890	RRC 33128 503-42215 #2
			.074070 Royalty Interest
			Category: G1
			Railroad #: 33128
HB1984: The Appraised value of \$2,890 in 2026 as compared to \$890 in 2021 is a 224.72% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,970	0	2,890
GRAHAM ISD I&S	2,970	0	2,890
GRAHAM ISD M&O	2,970	0	2,890
NCT COLLEGE	2,970	0	2,890
GRAHAM HOSPITAL	2,970	0	2,890

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	51,750	0	40,430		
GRAHAM ISD I&S	51,750	0	40,430		
GRAHAM ISD M&O	51,750	0	40,430		
NCT COLLEGE	51,750	0	40,430		
GRAHAM HOSPITAL	51,750	0	40,430		

